

## BUSINESS ASSETS DECLARATION

### Calculation of Provincial Sales Tax

**1. SELLER of the Business Assets:**

Name \_\_\_\_\_

Address \_\_\_\_\_ Postal Code \_\_\_\_\_

Provincial Sales Tax Number \_\_\_\_\_

**2. PURCHASER of the Business Assets:**

Name \_\_\_\_\_

Address \_\_\_\_\_ Postal Code \_\_\_\_\_

Provincial Sales Tax Number \_\_\_\_\_

**3. EFFECTIVE DATE OF SALE** \_\_\_\_\_

**4. PURCHASE PRICE: (In accordance with agreement)**

	<u>Purchase Price</u>	<u>Tax Due</u>
Land	\$ _____	Not Applicable
Buildings/Leasehold Improvements	_____	Not Applicable
Furniture, Machinery and Equipment	_____	_____
Computer Hardware/Software/Licensing/Support	_____	_____
Vehicles	_____	_____
Inventory (Goods for Resale)	_____	Not Applicable
Intangible Assets (e.g. Goodwill, client lists etc)	_____	Not Applicable
Other (Specify) _____	_____	_____
<b>TOTALS</b>	<b>\$</b> <u>=====</u>	<u>=====</u>

I hereby certify that the information in this declaration is correct and complete to the best of my knowledge and belief.

\_\_\_\_\_  
Name and Position of Authorized Official

\_\_\_\_\_  
Contact Phone Number

\_\_\_\_\_  
Date

\_\_\_\_\_  
Signature

# Business Assets Declaration Form Guidelines

The guidelines noted below outline the circumstances under which you are required to **complete** this form. The form is for use by new PST registrants as a means to remit PST payable on the purchase of new or used business assets that were acquired in connection with the **start of business** operations in Saskatchewan. Any PST due on subsequent purchases of business assets must be reported on the “Consumption Tax” line of your regular PST return form.

You are required to complete the form if you acquired business assets in connection with the purchase of an existing business or if you purchased new or used assets from a supplier who did not collect the tax, such as a non-resident supplier.

You are not required to complete this form if there is no PST payable in connection with the acquisition of your business. This occurs when **no business assets** were purchased, the PST was **paid** to the seller, or you only **acquired the shares** of an existing corporation that has either paid the tax due on its assets or met the conditions for the exempt transfer of assets as outlined in Information Bulletin [PST-60, Information on Transfers of Business Assets between Closely Related Parties](#).

## Instructions to complete the form

- Please submit the completed form within 30 days from the purchase date of the assets.
- Attach a copy of the Agreement for Sale or Asset Purchase Agreement, including supporting schedules or copies of invoices and receipts.
- Attach receipts for any PST already paid on vehicles to motor licence issuers.
- Make cheque payable to the Minister of Finance.
- Please forward this completed form along with payment to:

**Ministry of Finance**  
**Revenue Division**  
**PO Box 200**  
**Regina SK S4P 2Z6**

For a complete set of instructions related to the completion of the form, please refer to the [Business Assets Declaration Form Guidelines](#).

If you have questions or require assistance related to the completion of the form, please contact Tax Information Services at 1-800-667-6102.