

# Business Assets Declaration

## Calculation of Provincial Sales Tax

Ministry of Finance  
Revenue Division  
PO Box 200  
Regina, SK S4P 2Z6  
Toll Free 1-800-667-6102  
Regina (306)787-6645  
SaskTaxInfo@gov.sk.ca

### 1. SELLER of the Business Assets:

Name \_\_\_\_\_

Address \_\_\_\_\_ Postal Code \_\_\_\_\_

Provincial Sales Tax Number \_\_\_\_\_

### 2. PURCHASER of the Business Assets:

Name \_\_\_\_\_

Address \_\_\_\_\_ Postal Code \_\_\_\_\_

Provincial Sales Tax Number \_\_\_\_\_

3. EFFECTIVE DATE OF SALE \_\_\_\_\_

### 4. PURCHASE PRICE: (In accordance with agreement)

	<u>Purchase Price</u>	<u>Tax Due</u>
Land	\$ _____	Not Applicable
Buildings/Leasehold Improvements	_____	Not Applicable
Furniture, Machinery and Equipment	_____	_____
Computer Hardware/Software/Licensing/Support	_____	_____
Vehicles	_____	_____
Inventory (Goods for Resale)	_____	Not Applicable
Intangible Assets (e.g. Goodwill, client lists etc)	_____	Not Applicable
Other (Specify) _____	_____	_____
TOTALS	\$ _____	_____

I hereby certify that the information in this declaration is correct and complete to the best of my knowledge and belief.

\_\_\_\_\_  
Name and Position of Authorized Official

\_\_\_\_\_  
Contact Phone Number

\_\_\_\_\_  
Date

\_\_\_\_\_  
Signature

## Business Assets Declaration Form Guidelines

The guidelines noted below outline the circumstances under which you are **required to complete** this form. The form is for use by new PST registrants as a means to remit PST payable on the purchase of new or used business assets that were acquired in connection with the **start of business** operations in Saskatchewan. Any PST due on subsequent purchases of business assets must be reported on the “Consumption Tax” line of your regular PST return form.

**You are required to complete the form if you acquired business assets in connection with the purchase of an existing business or if you purchased new or used assets from a supplier who did not collect the tax, such as a non-resident supplier.**

You are not required to complete this form if there is no PST payable in connection with the acquisition of your business. This occurs when **no business assets** were purchased, the PST was **paid** to the seller, or you only **acquired the shares** of an existing corporation that has either paid the tax due on its assets or met the conditions for the exempt transfer of assets as outlined in Information Bulletin [PST-60, Transfers of Business Assets between Closely Related Parties](#).

### **Instructions to complete the form:**

- Please submit the completed form within 30 days from the purchase date of the assets.
- Attach a copy of the Agreement for Sale or Asset Purchase Agreement, including supporting schedules or copies of invoices and receipts.
- Attach receipts for any PST already paid on vehicles to motor licence issuers.
- Make cheque payable to the Minister of Finance.
- **Please forward this completed form along with payment of the PST payable to:**

**Ministry of Finance  
Revenue Division  
PO Box 200  
Regina SK S4P 2Z6**

**For a complete set of instructions related to the completion of the form, please refer to the [Business Assets Declaration Form Guidelines](#).**

If you have questions or require assistance related to the completion of the form, please contact Tax Information Services at 1-800-667-6102.